

### **Reduce or Eliminate Fees**

It's possible to bank for **FREE**

1. Deposit by direct entry.
2. Withdraw cash from rediATMs.
3. Use the CREDIT button & PIN for all Visa purchases.
4. Use BPAY to pay bills.
5. Use internet banking linked with online statements.

**Fees &**

**Charges &**

**Transaction  
Limits**

This Conditions of Use is issued by Circle Mutual Limited.  
Effective date: 01 March 2018.

Circle Mutual Limited ACN 087 650 968 (CIRCLE) is an agent of Bendigo and Adelaide Bank Limited (Bendigo Bank) ACN 068 049 178 AFSL/Australian Credit Licence 237879 in the distribution of CIRCLE Alliance Bank branded products and services. CIRCLE also has arrangements with other third parties as detailed in the Financial Services Guide.

CIRCLE Alliance Bank branded deposits and loans are deposits and loans of Bendigo Bank.

CIRCLE Alliance Bank is a trade mark of Bendigo Bank.

### **Effective: 01 March 2018**

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This document must be read together with the **Circle Account & Access Facility** brochure and the **Summary of Accounts & Availability of Access Facilities** brochure. Together these brochures form the Conditions of Use for the Circle Account and Access Facility.

### **Visa Debit Card Fees**

Visa Debit Card access fee (per card per month)	\$ 2.00
Members under 18 and over 65 excluded	
EFTPOS (first 6 free per month)	\$ 0.80
Bank@Post deposits & withdrawals	\$ 1.50
rediATM Withdrawal	<b>FREE</b>
Visa "Credit" button transactions	<b>FREE</b>
Visa cash advance	\$ 3.00
Visa card replacement fee	\$ 7.00
(cards replaced due to expiry are not charged)	
Visa card replacement fee	\$20.00
(due to breach of Conditions of Use)	
Declined transaction fee	\$ 1.00
Emergency replacement of card overseas	\$300.00

### **Visa Credit Card Fees**

Monthly \$55 account fee	\$ 5.00
Cash advance transaction	\$ 3.00
Declined transaction fee	\$ 1.00
BPAY transactions	<b>FREE</b>

### **Visa Foreign Currency Transactions**

Currency conversion fee – 2% of transaction value

### **Note**

ATM transactions completed outside of the rediATM network will incur the cost as outlined by the ATM owner at point of transaction. This is not a Circle fee. To avoid these ATM fees Circle recommends Members transact using the rediATM network.

Visa debit card domestic transaction fees also apply overseas. Financial institutions may charge their own transaction fees. Please check with the financial institution or merchant before making a withdrawal.

### **Personal cheques**

Cost of personal cheques (per cheque)	\$ 0.50
Personal cheque book (25 cheques)	<b>FREE</b>
Personal cheque book (100 cheques)	<b>FREE</b>
Stop payment fee	*\$10.00
(where cheque is subsequently presented)	
Bank cheques	*\$12.00
Circle corporate cheques	\$ 5.00
Dishonour of cheque deposited	\$ 9.00

### **Miscellaneous Fees**

Direct Debits (each)	\$ 0.40
Direct Credits	<b>FREE</b>
Cheque deposits (first 5 free per month)	\$ 0.25
International cheque deposits (per cheque)	*\$10.00
EFT payments to external accounts	<b>FREE</b>
Statement of account	<b>FREE</b>
Duplicate statement (per page)	\$5.00
Telephone Banking – Phonelink	<b>FREE</b>
Internet Banking – Netlink (per month)	\$2.00
Internet Banking with Online Statements	<b>FREE</b>
BPAY transactions	<b>FREE</b>
Counter deposits & withdrawals	<b>FREE</b>
IPEX credit to your account	\$ 8.00
IPEX debit from your account	\$15.00
International IPEX debit from your account	\$22.00
Dormancy Fee (per annum)	\$30.00
Overdrawn Account/Overlimit Fee (per item)	\$10.00
Staff assisted external transfer	\$ 2.50

### **Dishonour Fees**

Direct debit – insufficient cleared funds	*\$ 15.00
Personal cheques	*\$15.00
Quickdebit	*\$40.00

### **Administration Fee**

From 1/2/14 a monthly membership administration fee of \$3.00 will be charged on all memberships with an average total membership balance less than \$500 during the preceding month.

The fee will not apply to members under 18 years of age or memberships with a total relationship (loans + deposits + investments) greater than \$500.

### **Foreign Currency Service**

A minimum of \$10.00 or 1% (whichever is greater)

### **Transaction Limits**

ATM / EFTPOS (per card per day)	\$1,000.00
Counter Cash Withdrawal (per day)	\$1,500.00
Internet Banking (per day)	\$5,000.00

\*Note – included are Circle bankers' fees that are passed on to members. These may be subject to change without prior notification

### **Loan Application Fees\***

Visa Credit	\$100.00
Overdrafts	\$150.00
Auto Loans	\$150.00
Personal Loans – Secured	\$150.00
Personal Loans – Unsecured	\$150.00
Commercial Loans – Vehicle Secured	\$150.00
Commercial Loans – Mortgage Secured	\$500.00
Mortgage Loans	\$500.00

### **Other Loan Fees\***

Loan Redraw – Online	<b>FREE</b>
Loan Redraw – Staff Assisted	\$ 25.00
Security Interest	\$ 25.00
Annual Overdraft Review (<=\$5,000)	\$ 25.00
Annual Overdraft Review (>\$5,000)	\$ 50.00
Discharge of Mortgage	\$300.00

\* Third party, legal and valuation fees (where applicable) and government charges apply. These fees are available on request.

### **Loan Collection Fees**

Phone calls (per call)	\$ 10.00
Loan/Overdraft arrears letters (each)	\$ 20.00
Late payment fee	\$ 20.00
Default Notices	\$ 50.00

### **Deposit account interest penalties on monies withdrawn before maturity**

#### **Fixed Term Deposit Accounts**

The interest rate applicable to early redemptions of fixed term deposits will be the comparable rate for the resultant term applicable at the date of investment minus 1.00%.

#### **30 Day Notice of Withdrawal Account (\$8)**

The \$6 on call rate of interest is payable on all or part of the deposit amount redeemed if less than 30 days notice of withdrawal is given.

#### **Christmas Club Account (\$2)**

Three withdrawals available from 1<sup>st</sup> January to the 31<sup>st</sup> October each incurring a \$5.00 fee. The fourth withdrawal will result in the account being closed.